2015 Business China Enterprise Award Recipient

Keppel Corporation 吉宝企业

Key Contributions to Singapore-China Relations

- Keppel continues to build on the strong relationship with China, committed to share its expertise, experience and leading-edge technologies.
- Keppel is the Singapore consortium leader for the Sino-Singapore Tianjin Eco-City, a landmark bilateral project between Singapore and China to create a model for sustainable development.
 - The Sino-Singapore Tianjin Eco-City is a sustainable township, housing more than 30,000 residents and more than 2,500 registered companies.
 - o In March 2014, the Sino-Singapore Tianjin Eco-City was selected as a "National Green Building Base" by the China Green Building Council.
 - In October 2014, the Sino-Singapore Tianjin Eco-City's National Green Development Demonstration Zone Implementation Plan was approved by China's State Council.
- China is one of Keppel Land's two key markets, besides Singapore. As at end 2014, China contributed about 44% of the Keppel Land Group's total assets, more than doubled from 20% in 2010.
- The infrastructure division is one of the largest imported WTE technology providers in China.
 - o Keppel's WTE technology is used for China's largest operating WTE plant in Baoan, Shenzhen, Guangdong.
 - o In 2015, Keppel secured deals to provide technology packages and services to two WTE plants in Beijing and one WTE plant in Guilin. The total value of the three deals inked this year exceeds €30 million.
- In 2011, Keppel formed a joint venture with a Tianjin partner to execute the building, owning and operating of a water reclamation plant in the Sino-Singapore Tianjin Eco-city.
- Keppel Telecommunications and Transportation (Keppel T&T) also entered into a joint venture with the Jilin City government to develop and operate the Sino-Singapore Jilin Food Zone International Logistics Park. The joint venture company will be the sole food logistics park operator within the Sino-Singapore Jilin Food Zone and will provide a consolidated platform for the trading, storage and distribution of food products.
- In 2012, Keppel T&T entered a joint venture agreement to develop the Keppel Wanjiang International Coldchain Logistics Park in Lu'an City, Anhui Province

- which will serve as a consolidated platform for trading and food distribution, providing vital support to Anhui's food-processing industry.
- In 2013, Keppel Land and China Vanke Co. Ltd (Vanke), China's foremost property developer, entered into a strategic alliance that will see both companies jointly develop properties in China and Singapore. Through this collaboration, Keppel Land aims to deepen its presence in high growth cities in China.

Background

- Keppel Corporation, incorporated as Keppel Shipyard (Pte) Ltd in 1968, is one of the earliest Singapore companies to regionalise. It was listed on the Singapore Exchange on 24 October 1980.
- Keppel is today a multinational, diversified conglomerate with key businesses in Offshore & Marine, Property and Infrastructure. Operating in 30 countries worldwide, it has a workforce of about 40,000.

Key Achievements

- Keppel Corporation has delivered more than a decade of healthy growth in net profit, increasing from \$\$267 million in FY2001 to \$\$1,885 million in FY2014;
 2014 marked the eighth consecutive year that it managed to achieve a threshold of net profit exceeding \$\$1 billion.
- Keppel was appointed the Singapore consortium leader for the first two Government-to-Government projects between Singapore and China, the China-Singapore Suzhou Industrial Park and the Sino-Singapore Tianjin Eco-City.
- As at end-2014, property arm of the Group, Keppel Land, has a portfolio of assets worth about \$\$6.3 billion (RMB29.9 billion) in China, comprising more than 20 projects in ten cities, with focus in Shanghai, Beijing, Tianjin, Chengdu and Wuxi.
- Keppel is one of the leading providers of imported Waste-To-Energy (WTE) technology in China and has supplied WTE technology packages to China's largest operating WTE plant.
- Keppel Offshore & Marine delivered 40% of the world's rigs in the last ten years. It holds the Guinness World Records as the largest manufacturer of offshore rigs, delivering 21 offshore rigs to its customers in 2013.
- Keppel is the first shipyard in Asia to build icebreakers and ice-class vessels.

Key Philanthropic Work

- The Keppel Care Foundation was set up in 2012 and is focused on providing assistance for the needy and under-privileged, promoting education and encouraging eco-friendly initiatives. The Group has pledged up to 1% of its annual profits to the Foundation.
- The Keppel Land China team in Kunming has been supporting a local community initiative since 2009 which involves the training of village doctors and implementation of healthcare projects, such as offering subsidised or free cataract surgery for the minority ethnic groups.
- Keppel responds in cash and kind to bring relief to the Chinese community during disasters, such as the devastating Wenchuan earthquake in 2008, as well as the 6.5-magnitude earthquake that jolted Ludian County of Yunnan Province in 2014.
- Keppel Logistics (Foshan) initiated a bursary scheme to support needy students from Foshan University of Science and Technology.
- To encourage reading and environment conservation, Keppel T&T launched a mobile library project "Keppel Nurture-On-Wheels" both in Singapore and China in 2013. More than 1,000 books and magazines were collected over a period of three weeks and were presented to Nanhai Welfare Centre in Foshan, China.
- Beyond developing academic talents, the Group also actively develop sport talents. Through Spring City Golf & Lake Resort's (Spring City) Junior Golf Programme, Keppel Land China provides free classes to students in surrounding villages. Promising young golfers who wish to further their skills can also apply for Spring City's sponsorship programme. One such success story is a junior golfer who trained under Spring City's Junior Academy Programme and won a national match play championship in 2011, followed by another win at a national amateur event in 2012.
- Volunteers from Keppel Land's Tianjin team also regularly engage students from Xiangyu Autism Mutual Aid Association with various activities. Through regular engagement with the association, Keppel Land is working to raise awareness and understanding of children with autism.

Awards – Highlights (2011 – 2015)

a) Business Excellence

Asia Excellence Brand Award

- Keppel Land was conferred the Asia Excellence Brand Award by Yazhou Zhoukan(2014)

Spring City Golf & Lake Resort

- Best Golf Course in China, Asian Golf Awards 2014
- Top Golf Course in China by Golf Magazine (China Edition) (2014)
- Gold Caddie Service Award, Top Golf Courses Awards 2013/14
- Top 18 Famous Holes, China Awards (2014)

Top Golf Courses Awards

 Eco-City International Country Club won the Gold Award (Wetlands category) at the Top Golf Courses Awards 2013/14

Pearl River Delta Property Awards

 Keppel Land China: Integrated residential – cum – marina lifestyle development Keppel Cove in Zhongshan, China, was named the Most Anticipated Project by the Guangzhou Daily (2011)

World Travel Awards

 Keppel Land Hospitality Management: Asia's Leading Golf Resort (Spring City Golf & Lake Resort, Kunming, China) (2013)

b) **Sustainability**

Dow Jones Sustainability Index (DJSI) Asia Pacific

- Keppel Corporation: an index component of the DJSI Asia Pacific for the third consecutive year in 2015; the only industrial conglomerate and one of four Singaporean companies listed as a component of the DJSI Asia Pacific 2013/2014
- Keppel Land: listed on the DJSI World and Asia Pacific Indices for the third and fourth consecutive years respectively (2013)

Building and Construction Authority (BCA) Green Mark Awards

- Keppel Land was awarded the Green Mark Champion Award 2014
- Central Park City Plot One in Wuxi, China, Gold (2014)
- Stamford City Block Five in Jiangyin, China, Gold (2014)
- Sino-Singapore Tianjin Eco-City's Low Carbon Living Lab, Platinum (2013)
- Hill Crest Residence in Spring City Golf & Lake Resort in Kunming, China, Gold (2013)

China's National Green Building Base

- The Sino-Singapore Tianjin Eco-City was named the National Green Building Base by the China Green Building Council while its Low Carbon Living Lab was conferred 3 stars by China's Green Building Design Label

Best Eco-Friendliness Award

- Spring City Golf & Lake Resort: Received the Best Eco-Friendliness Award by Golf Magazine China (2012)

c) Corporate Citizenry

President's Award for Philanthropy (Corporate)

- Keppel Group: Won the President's Award for Philanthropy (Corporate) for best practices in community involvement and corporate philanthropy (2013)

TOP 10 ASEAN companies in China

- For its economic and social contributions to the country, Keppel Land China was ranked among the TOP 10 ASEAN companies in China by the China-ASEAN Business Council for the third consecutive year (2014)
- Mr Ang Wee Gee, CEO of Keppel Land, was named among the Top ASEAN Entrepreneurs in China (2014)

Tianjin Charity Star Company Award

- The Sino-Singapore Tianjin Eco-City Investment and Development Co., Ltd. was conferred the Tianjin Charity Star Company Award at "The Third Tianjin Charity Star Selection Activity" (2014)

d) <u>Safety</u>

Workplace Safety & Health (WSH) Awards

- The Keppel Group: clinched 35 WSH Awards conferred by the WSH Council and Singapore's Ministry of Manpower, the highest number of safety awards achieved by a single organisation in the year (2015)

Model Enterprise in Safety Culture

- Keppel Logistics Foshan: Won Model Enterprise in Safety Culture (2013)

Foshan City Industrial Injury Prevention and Safety Advancement Awards

- Keppel Logistics Foshan: Runner-up, Foshan City Industrial Injury Prevention and Safety Advancement Awards (2013)